

Tech Mahindra and Allianz subsidiary IDS GmbH – Analysis and Reporting Services Announce Strategic Partnership to Accelerate Enterprise Performance

Munich, May 12th, 2020: IDS GmbH - Analysis and Reporting Services (IDS), a 100% subsidiary of Allianz SE, has selected Tech Mahindra Ltd. a leading provider of digital transformation, consulting and business reengineering services and solutions, as one of its technology partners for its operational efficiency gain and optimization program which includes transition of key technical services across data / analytics functions. In addition to the operational services, Tech Mahindra is also selected as a strategic partner to work with IDS on this transformation journey.

The goal of IDS's transformation program is to further advance scalability of their services by enhancing standardization and automation of their operations. Tech Mahindra will support IDS to provide their full data intralogistics, from sourcing to comprehensive data management and delivery for their customers.

"As a trusted partner of many asset managers, institutional investors and custodian banks, it is crucial for IDS to provide high-quality services that meet the current requirements of our customers. To do this, we need partners who understand our requirements and have the subject matter and technical expertise to meet them. We are convinced that we have found such a partner in Tech Mahindra," explains Dr. Ulrich Raber, member of the management board of IDS GmbH - Analysis and Reporting Services.

The multi-year engagement will focus on improving the services across the data, analytics and reporting functions to asset management firms and institutional investors, which are IDS customers. The optimization and standardization project is expected to generate wallet for IDS to invest in core functions and technology.

Praveen Singh, Client Partner - Banking, Financial Services, Insurance at Tech Mahindra, said "As part of our TechMNxt charter, we continue to drive digital transformation for our customers by leveraging cutting edge technologies. We are excited to partner with IDS, this association will establish new avenues to provide investment data and reporting services within asset management and asset servicing industry. As our mantra "Run / Change / Grow" we are committed to help our customers to deliver tangible business value and experiences to solve real business problems."

About IDS

IDS GmbH – Analysis and Reporting Services (IDS) is a wholly owned subsidiary of Allianz SE offering a full range of managed services encompassing Data Management, Risk Controlling, Performance Analysis and Reporting for investments. As a one-stop shop for custom analysis and reporting solutions, IDS provides scalable capabilities to handle any production volume. Asset Managers, Institutional Investors and Custodians rely on IDS as an internationally operating partner for dependable long-term support.




The key advantage of IDS is a comprehensive coverage of business processes along the entire investment value chain. Backed by specialized technical and industry expertise, IDS delivers rapid results, while our clients concentrate on their core business as well as getting a decisive leg up on the competition.

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About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.2 billion company with 125,200+ professionals across 90 countries, helping 973 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018).

We are part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

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